S.B. 18 LOCAL GOVERNMENT GENERAL FUND AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

JANUARY 31, 2014 2:53 PM

Representative **R. Curt Webb** proposes the following amendments:

- 1. Page 4, Lines 94 through 95:
 - 94 (2) The accumulation of a fund balance in the [General Fund] town general fund may
 - 95 not exceed 75% of the total {-estimated} revenue of the [General Fund] town general fund for the current fiscal period .
- 2. Page 9, Lines 253 through 254:
 - 253 (2) The accumulation of a fund balance in the <u>city</u> general fund may not exceed 25% of
 - 254 the total {-estimated} revenue of the city general fund for the current fiscal period .